LIBERO INTERNATIONAL SICAV PLC

**KEY INFORMATION DOCUMENT**

NEXUS GLOBAL CAUTIOUS PORTFOLIO – CLASS A GBP INVESTOR SHARES

PURPOSE

This document provides you with the key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

GENERAL INFORMATION

**Product Name**: NEXUS GLOBAL CAUTIOUS PORTFOLIO

**ISIN:** MT7000032819

**Product manufacturer**: Libero International SICAV plc, a Maltese multi-fund investment company, having its registered office at Quad Central, Q3 Level 9, Triq l-Esportaturi, Zone 1, Central Business District, Birkirkara CBD 1040, Malta (founded 2013), and registered with the Malta Business Registry under number SV 271 (call: +356 277 84010; or visit [www.blacktowerfm.com](http://www.blacktowerfm.com) for more information)

**Competent Authority**: Malta Financial Services Authority (MFSA)

**Date of this document**: November 2023

You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

**Type**

NEXUS GLOBAL CAUTIOUS PORTFOLIO (the “Fund”) is a self-managed sub-fund of LIBERO INTERNATIONAL SICAV PLC, which is a Company organised under the laws of Malta as a multi-fund investment company with variable share capital (SICAV). The Company consists of separate classes of shares constituting segregated sub-funds which are segregated patrimonies. The Company is licensed by the Malta Financial Services Authority under license number LIBS-4980.

**Objective**

The investment objective of this Fund is to provide capital growth.

**Investment Policy**

To reach this goal the Fund shall invest as follows:

* Strategic allocation in a portfolio of transferable securities (including investment trusts), collective investment schemes, deposits, and forward foreign exchange contracts.
* The Fund will primarily invest in investment grade sovereign or corporate bonds. There will be no bias towards any sovereign or market sector or duration. These holdings will be the core of the portfolio.
* Investments in investment trusts shall only form a modest part of the portfolio and shall not exceed 5% of the NAV of the Fund. Additionally, the targeted investment trusts shall fall under the definition of transferable securities or other permissible instruments under the UCITS Directive.
* The Fund may also invest in a diversified portfolio of listed companies which have a minimum market capital of over £300 million at the point of investment.
* No restrictions in terms of investment type, geographical or economic sector.
* Forward foreign exchange contracts may be used to hedge currency exposure and minimise volatility in each investor share class. However, on giving 60 days’ prior notice to Shareholders, the Fund may, in addition to its other investment powers commence using these contracts or derivatives for investment purposes.

For full details, please refer to the prospectus of the Fund.

**Intended retail investor**

The Fund aims to meet the needs of all types of investors who are looking for capital growth and income with a medium to long term investment time horizon, i.e. they should plan to hold the Fund for at least three years. The Fund is designed for use either as part of a diversified investment portfolio or as sole diversified investment providing access to the asset class. Investors buying the Fund need to have an understanding about investing in funds and they also should be prepared to bear losses since the Fund is not guaranteed and they may receive back less than the amount originally invested. The Manufacturer may terminate the product early. The amount you will receive upon early termination may be less than the amount you invested.

**Term of the Product**

The product has been established for an indefinite period of time. You can buy, sell and switch shares in the Fund by providing instructions to Apex Fund Services (Malta) Limited within one business days before the relevant valuation date as outlined in the prospectus of the Fund. In terms of the Articles of Association of the Company, there may be instances where the Directors may limit the amount of redemptions that can be effected from the Fund on any Dealing Day or suspend dealing in the Fund.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **1** |  | **2** |  | **3** |  | **4** |  | **5** |  | **6** |  | **7** |

**Lower Risk Higher Risk**

**Risk Indicator**

The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash it at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The Summary Risk Indicator (SRI) is a guide to the level of risk of this product compared to other products. It is derived from past returns and may indicate how likely it is that the product will lose money as a result of future (unknown) market conditions.

The Summary Risk indicator (SRI) for this product is 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level. The past may be a poor predictor of the future and, hence, the actual risk of losing money may vary significantly.

**Be aware of a potential currency risk** when your reference currency differs from the currency of the product. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This type of risk is not considered in the indicator shown above. **Be aware of liquidity risks**: redemptions are limited to weekly and under certain market conditions redemptions might be partially limited or fully ceased for some period of time.

The product may be exposed to further risks e.g. operational, counterparty, leveraged investments, political and legal, which are not included in the summary risk indicator. Please refer to the prospectus for more detail.

**Performance Scenarios**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Investment GBP 10,000 Scenarios** | | **1 year** | **3 years** | **5 years**  **Recommended holding period** |
| **Stress scenario** | What you might get back after costs | GBP 7,296 | GBP 7,655 | GBP 7,058 |
| Average return each year | -27.04 % | -8.52 % | -6.73 % |
| **Unfavorable scenario** | What you might get back after costs | GBP 9,433 | GBP 9,076 | GBP 8,857 |
| Average return each year | -5.67 % | -3.18 % | -2.40 % |
| **Moderate Scenario** | What you might get back after costs | GBP 10,044 | GBP 10,108 | GBP 10,174 |
| Average return each year | 0.44 % | 0.36 % | 0.35 % |
| **Favorable Scenario** | What you might get back after costs | GBP 10,655 | GBP 11,217 | GBP 11,644 |
| Average return each year | 6.55 % | 3.90 % | 3.09 % |

This table shows the money you might could get back over the next 5 years, under different scenarios, assuming that you invest GBP 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. Whilst the above estimates reflect an analysis of what may happen to portfolio returns under various scenarios, the product may be affected by several other risk factors and your maximum loss would be that you will lose all your investment. Please refer to the prospectus for a more detailed explanation of risks.

WHAT HAPPENS IF LIBERO INTERNATIONAL SICAV PLC IS UNABLE TO PAY OUT?

You are exposed to the risk that the issuer might not be able to meet its obligations in connection with the product for instance in the event the issuer becomes insolvent or defaults on its obligations (including payment obligations). This may adversely affect the value of the product and could lead to you losing some or all of your investment in the product.

WHAT ARE THE COSTS?

**Costs over time**

The Reduction in Yield (RIY) show what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of both the product itself and the underlying managers, for three different holding periods. They include potential early exit penalties. The figures assume you invest GBP 10,000. The figures are estimates and may change in the future. The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

|  |  |  |  |
| --- | --- | --- | --- |
| Investment GBP 10,000 | if you cash in after 1 year | if you cash in after 3 years | if you cash in after 5 years  recommended holding period |
| Scenarios |
| Total Costs | GBP 741 | GBP 2,076 | GBP 3,228 |
| Impact on return (RIY) per year | 7.41 % | 7.41 % | 7.41 % |

**Composition of Costs**

**The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories. The table shows the impact on return per year. We also assumed that GBP 10,000 is invested.**

|  |  |  |  |
| --- | --- | --- | --- |
|  |  |  | If you exit after 1 year |
| **One-Off Costs upon entry or exit** | Entry Costs | The impact of the costs you pay when entering an investment. This is the most you will pay, and you could pay less. | GBP 550 |
| Exit Costs | The impact of the costs of exiting your investment when it matures. We do not charge an exit fee for this product. | n/a |
| **Ongoing Costs** | Transaction costs | 0.12% of the value of your investment per year. This is an estimate of the costs which could be incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | GBP 12 |
| Management fees and other administrative or operating costs | 1.79% of the value of your investment per year. This percentage is based on contracted costs. | GBP 179 |
| **Incidental Costs** | Performance fees | There is no performance fee for this Sub-Fund. | n/a |
| Carried Interest | There is no carried interest for this Sub-Fund | n/a |

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

**Recommended Holding Period: 5 years**

The Recommended Holding Period (RHP) of this product is 5 years which is the period over which an investment into the product is expected to break-even. Please note that this is not guaranteed. The more your actual holding period differs from the product's Recommended Holding Period, the more your actual risk of losing money will deviate from the product assumptions. If you wish, you can redeem before the RHP at the Net Asset Value of the product. Also, you might have needs and constraints implying a completely different holding period suitable to you. Thus, we recommend you discuss this point with your financial advisor. The investor can redeem their shares on every bank business day.

HOW CAN I COMPLAIN?

Any complaint regarding the person advising on, or selling the product can be submitted directly to that person or bank. Any complaint regarding the product or this document can be submitted to the distributor on the following website: [www.blacktowerfm.com](http://www.blacktowerfm.com) or at the following address: Libero International SICAV plc, Quad Central, Q3 Level 9, Triq l-Esportaturi, Zone 1, Central Business District, Birkirkara CBD 1040, Malta. Investors shall note that a complaint can be also addressed by e-mail to shareholderservicesmalta@apexgroup.com

OTHER RELEVANT INFORMATION

This Key Information Document does not contain all information relating to this product. Further information about NEXUS GLOBAL DYNAMIC PORTFOLIO, its prospectus, and the latest annual and semi-annual report of LIBERO INTERNATIONAL SICAV PLC may be obtained free of charge, in English language, from [www.blacktowerfm.com](http://www.blacktowerfm.com), the appointed distributors. The information contained in the Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with the investor's bank or advisor. Any updated version of the Key Information Document will be available on request at the following address: Libero International SICAV plc, Quad Central, Q3 Level 9, Triq l-Esportaturi, Zone 1, Central Business District, Birkirkara CBD 1040, Malta. Investors shall note that a complaint can be also addressed by e-mail to: shareholderservicesmalta@apexgroup.com